

INA SECURITIES (PRIVATE) LIMITED

UN-AUDITED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

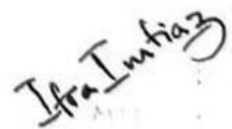
INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	2026 Rupees	2025 Rupees
Profit / (Loss) before levy and taxation		8,072,010	13,495,354
CASH FLOW FROM OPERATING ACTIVITIES			
Adjustments for non-cash & other items:			
Finance cost		1,366	9,040
Profit / (loss) on remeasurement of investment		(6,528,397)	(10,572,573)
Cash flow before working capital changes		1,544,979	2,931,821
Changes in working capital:			
(Increase) / decrease in current assets:			
- Trade debts		(539,934)	31,410
- Advances, deposits and prepayments		(989,061)	1,900,183
Increase / (decrease) in current liability:		-	(2,395,638)
- Trade & other payables		283,605	(464,045)
Net working capital changes		(1,245,390)	(584,067)
Income taxes paid		(337,197)	(9,040)
Finance cost paid		(1,366)	(593,107)
Total payments made		(338,562)	1,874,669
Net cash inflow / (outflow) from operating activities		(38,973)	
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of investments		93,250	4,819,478
Purchase of Leiner Pak Gelatine Limited shares		(1,106,025)	(34,887,344)
Purchase of LSE shares		-	(11,356)
Withdrawal of long term deposits & prepayments		-	-
Net cash (outflow) from investing activities		(1,012,775)	(30,079,222)
CASH FLOW FROM FINANCING ACTIVITIES			
Director's loan		1,660,000	28,254,900
Share deposit money		-	-
Net cash inflow from financing activities		1,660,000	28,254,900
Net (decrease) in cash & cash equivalents		608,252	50,347
Cash & cash equivalents at start of the year		333,849	283,502
CASH & CASH EQUIVALENTS AT END OF YEAR		942,100	333,849

The annexed notes from 1 to 35 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

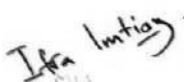
INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2025

Particulars	Share Capital	Accumulated Profit /(Loss)	Unrealized gain/(loss)	Directors Loan	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024	22,725,000	(1,337,226)	14,281,263	9,049,000	44,718,038
Loan from directors	-	-	-	28,254,900	28,254,900
Profit for the year	-	7,203,558	-	-	7,203,558
Other comprehensive income/(loss)	-	-	27,976,853	-	27,976,853
Balance as at June 30, 2025	22,725,000	5,866,332	42,258,116	37,303,900	108,153,348
Loan from directors - net	-	-	-	1,660,000	1,660,000
Profit for the year	-	7,830,822	-	-	7,830,822
Other comprehensive income	-	-	(4,573,243)	-	(4,573,243)
Balance as at June 30, 2026	22,725,000	13,697,154	37,684,873	38,963,900	113,070,927

The annexed notes from 1 to 35 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER




DIRECTOR

INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

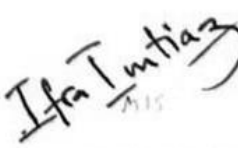
		2026	2025
	Note	Rupees	Rupees
ASSETS			
NON-CURRENT ASSETS			
Intangibles	5	5,500,000	5,500,000
Long term investments	6	83,588,325	87,055,543
		89,088,325	92,555,543
CURRENT ASSETS			
Trade & other receivable	7	636,576	96,642
Advances, deposits & prepayments	8	4,279,004	3,289,943
Short term investments	9	28,748,153	22,313,006
Cash & bank balances	10	942,100	333,849
		34,605,833	26,033,439
TOTAL ASSETS		123,694,158	118,588,982
EQUITY & LIABILITIES			
EQUITY			
Share capital	11	22,725,000	22,725,000
Revaluation reserves	12	37,684,872	42,258,116
Accumulated profit/ (loss)	SOCE	13,697,154	5,866,332
Directors' loan	13	31,463,900	29,803,900
Loan from related party	14	7,500,000	7,500,000
		113,070,927	108,153,348
NON-CURRENT LIABILITIES			
Deferred taxation	15	7,045,619	7,045,619
CURRENT LIABILITIES			
Trade & other payables	16	3,289,620	3,005,743
Provision for taxation and tax levies	17	287,992	384,273
		3,577,612	3,390,016
TOTAL EQUITY & LIABILITIES		123,694,158	118,588,982
CONTINGENCIES & COMMITMENTS	18	-	-

The annexed notes from 1 to 35 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER




DIRECTOR

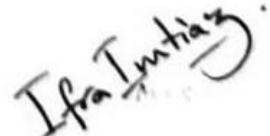
INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
& OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	2026 Rupees	2025 Rupees
REVENUE			
Brokerage income - net	19	86,486	247,735
Dividend income	20	1,915,224	2,682,447
		2,001,710	2,930,181
EXPENSES			
Administrative & general expenses	21	(747,020)	(1,140,466)
Operating profit		1,254,691	1,789,715
Other income	22	290,288	1,142,105
Finance cost	23	(1,366)	(9,040)
Gain / (Loss) on remeasurement of investments	24	6,528,397	10,572,573
Profit / (Loss) before levy and taxation		8,072,010	13,495,354
Levy	25	(272)	(395,825)
Profit / (Loss) before taxation		8,071,738	13,099,529
Taxation	25	(240,916)	(5,895,971)
Profit / (Loss) after taxation		7,830,822	7,203,558
Other comprehensive income			
Fair value gain / (Loss) on remeasurement of long term investment		(4,573,243)	27,976,853
Total comprehensive income for the year		3,257,579	35,180,411
Earnings per share	26	3.45	3.17

The annexed notes from 1 to 35 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER




DIRECTOR