


# **INA SECURITIES (PRIVATE) LIMITED**

## **AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023**

**ILYAS SAEED & CO.**

**CHARTERED ACCOUNTANTS**

A member of

**mgiworldwide** 

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**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2023**

<b>ASSETS</b>	<b>NOTE</b>	<b>Jun-23 Audited RUPEES</b>	<b>Jun-22 Audited RUPEES</b>
<b>NON-CURRENT ASSETS</b>			
Intangibles	4	5,500,000	5,500,000
Long term investments	5	18,850,026	35,209,561
Long term deposits & prepayments	6	-	100,000
		24,350,026	40,809,561
<b>CURRENT ASSETS</b>			
Trade debts	7	363,658	4,878
Advances, deposits & prepayments	8	1,510,473	1,432,801
Short term investments	9	10,475,926	12,297,961
Cash & bank balances	10	144,486	66,894
		12,494,543	13,802,534
<b>TOTAL ASSETS</b>		<b>36,844,569</b>	<b>54,612,095</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11	22,725,000	22,725,000
Share deposit money		-	-
Revaluation reserves	12	8,951,301	25,328,001
Accumulated (loss)	SOCE	(5,856,725)	(4,180,158)
		25,819,576	43,872,843
Directors' loan	13	1,949,000	2,049,900
		27,768,576	45,922,743
<b>NON-CURRENT LIABILITIES</b>			
Long term loan	14	7,500,000	7,500,000
<b>CURRENT LIABILITIES</b>			
Trade & other payables	15	1,574,650	1,169,689
Provision for taxation	16	1,342	19,663
		1,575,993	1,189,352
<b>CONTINGENCIES &amp; COMMITMENTS</b>	17	-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>36,844,569</b>	<b>54,612,095</b>

The annexed notes from (1) to (34) form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**



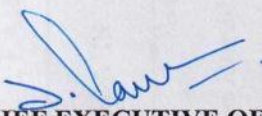
  
**DIRECTOR**



**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**& OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>PARTICULARS</b>	<b>NOTE</b>	<b>Jun-23 Audited RUPEES</b>	<b>Jun-22 Audited RUPEES</b>
<b>REVENUE</b>			
Brokerage income - net	18	41,865	114,623
Dividend income	19	1,476,457	2,301,617
		1,518,323	2,416,240
<b>EXPENSES</b>			
Administrative & general expenses	20	(1,028,503)	(606,717)
Operating profit		489,819	1,809,523
Other income	21	389,905	62,303
Finance cost	22	(1,230)	(2,349)
(Loss) / gain on remeasurement of investments	23	(2,313,517)	(3,056,397)
(Loss) / profit before taxation		(1,435,023)	(1,186,919)
Provision for taxation	16	(241,544)	(394,254)
(Loss) / profit after taxation		(1,676,567)	(1,581,173)
<b>Other comprehensive income</b>			
Items that may not be reclassified to profit and loss account subsequently		(16,376,700)	3,892,131
Items that may be reclassified to profit and loss account subsequently		-	-
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE YEAR</b>		<b>(18,053,267)</b>	<b>2,310,958</b>
<b>Basic (loss) / earning per share</b>	<b>24</b>	<b>(0.74)</b>	<b>(0.70)</b>

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**CHIEF EXECUTIVE OFFICER**



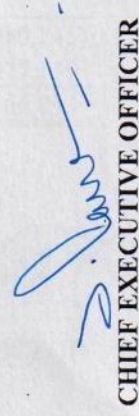
  
**DIRECTOR**



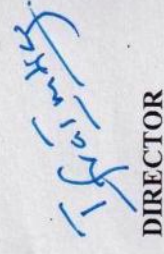
**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2023**

PARTICULARS	SHARE CAPITAL	ACCUMULATED (LOSS)	SHARE DEPOSIT MONEY	REVALUATION RESERVE	DIRECTORS LOAN	TOTAL
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at June 30, 2021	22,725,000	(2,598,985)	4,400,000	21,435,870	-	45,961,885
Loan from directors - net	-	-	-	-	2,049,900	2,049,900
Transferred to long term liabilities	-	-	(4,400,000)	-	-	(4,400,000)
(Loss) for the year	-	(1,581,173)	-	-	-	(1,581,173)
Other comprehensive income	-	-	-	3,892,131	-	3,892,131
Balance as at June 30, 2022	22,725,000	(4,180,158)	-	25,328,001	2,049,900	45,922,743
Loan from directors - net	-	-	-	-	(100,900)	(100,900)
Transferred to long term liabilities	-	-	-	-	-	-
(Loss) for the year	-	(1,676,567)	-	-	-	(1,676,567)
Other comprehensive income	-	-	-	(16,376,700)	-	(16,376,700)
<b>BALANCE AS AT JUNE 30, 2023</b>	<b>22,725,000</b>	<b>(5,856,725)</b>	<b>-</b>	<b>8,951,301</b>	<b>1,949,000</b>	<b>27,768,576</b>

The annexed notes from (1) to (34) form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**



  
**DIRECTOR**



**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>PARTICULARS</b>	<b>NOTE</b>	<b>Jun-23 Audited RUPEES</b>	<b>Jun-22 Audited RUPEES</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
(Loss) / profit before taxation		(1,435,023)	(1,186,919)
Adjustments for non-cash & other items:			
Finance cost		1,230	2,349
Profit / (loss) on remeasurement of investment		2,313,517	3,056,397
Cash flow before working capital changes		879,724	1,871,826
Changes in working capital:			
(Increase) / decrease in current assets:			
Trade debts		(358,780)	46,987
Short term deposits		(77,672)	(236,563)
Increase / (decrease) in current liability:			
Trade & other payables		404,961	(294,957)
Net working capital changes		(31,491)	(484,533)
Income taxes paid		(259,865)	(378,025)
Finance cost paid		(1,230)	(2,349)
Total payments made		(261,095)	(380,374)
<b>Net cash inflow / (outflow) from operating activities</b>		<b>587,138</b>	<b>1,006,919</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of investments		(491,482)	(1,152,691)
Purchase of Leiner Pak Gelatine Limited shares		(17,164)	(868,472)
Purchase of LSE shares		-	(3,375,900)
Withdrawal of long term deposits & prepayments		100,000	430,000
<b>Net cash (outflow) from investing activities</b>		<b>(408,646)</b>	<b>(4,967,064)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Director's loan		(100,900)	2,049,900
Long term loan		-	4,400,000
Share deposit money		-	(4,400,000)
<b>Net cash inflow from financing activities</b>		<b>(100,900)</b>	<b>2,049,900</b>
<b>Net (decrease) in cash &amp; cash equivalents</b>		<b>77,592</b>	<b>(1,910,245)</b>
<b>Cash &amp; cash equivalents at start of the year</b>		<b>66,894</b>	<b>1,977,139</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF YEAR</b>		<b>144,486</b>	<b>66,894</b>

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**CHIEF EXECUTIVE OFFICER**



  
**DIRECTOR**