

INA SECURITIES (PVT) LIMITED

**UN-AUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2023.**

INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

		Mar-23 Un-Audited RUPEES	Jun-22 Audited RUPEES
ASSETS	NOTE		
NON-CURRENT ASSETS			
Intangibles	4	5,500,000	5,500,000
Long term investments	5	29,489,858	35,209,561
Long term deposits & prepayments	6	-	100,000
		34,989,858	40,809,561
CURRENT ASSETS			
Trade debts	7	26,502	4,878
Advances, deposits & prepayments	8	1,354,728	1,432,801
Short term investments	9	10,641,714	12,297,961
Cash & bank balances	10	153,051	66,894
		12,175,995	13,802,534
TOTAL ASSETS		47,165,853	54,612,095
EQUITY & LIABILITIES			
EQUITY			
Share capital	11	22,725,000	22,725,000
Share deposit money		-	-
Revaluation reserves	12	19,608,297	25,328,001
Accumulated (loss)	SOCE	(5,833,663)	(4,180,158)
		36,499,634	43,872,843
Directors' loan	13	2,049,000	2,049,900
		38,548,634	45,922,743
NON-CURRENT LIABILITIES			
Long term loan	14	7,500,000	7,500,000
CURRENT LIABILITIES			
Trade & other payables	15	1,070,026	1,169,689
Provision for taxation	16	47,192	19,663
		1,117,219	1,189,352
CONTINGENCIES & COMMITMENTS	17	-	-
TOTAL EQUITY & LIABILITIES		47,165,853	54,612,095

The annexed notes from (1) to (34) form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER




DIRECTOR

INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
& OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	<u>NOTE</u>	Mar-23 Un-Audited <u>RUPEES</u>	Jun-22 Audited <u>RUPEES</u>
REVENUE			
Brokerage income - net	18	35,010	114,623
Dividend income	19	1,105,344	2,301,617
		1,140,354	2,416,240
EXPENSES			
Administrative & general expenses	20	(832,709)	(606,717)
Operating profit		307,645	1,809,523
Other income	21	290,165	62,303
Finance cost	22	(1,230)	(2,349)
(Loss) / gain on remeasurement of investments	23	(2,016,845)	(3,056,397)
(Loss) / profit before taxation		(1,420,265)	(1,186,919)
Provision for taxation	16	(233,240)	(394,254)
(Loss) / profit after taxation		(1,653,505)	(1,581,173)
Other comprehensive income			
Items that may not be reclassified to profit and loss account subsequently		(5,719,704)	3,892,131
Items that may be reclassified to profit and loss account subsequently		-	-
TOTAL COMPREHENSIVE INCOME FOR THE QUARTER		<u>(7,373,209)</u>	<u>2,310,958</u>
Basic (loss) / earning per share	24	<u>(0.73)</u>	<u>(0.70)</u>

The annexed notes from (1) to (34) form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	SHARE CAPITAL RUPEES	ACCUMULATE D (LOSS) RUPEES	SHARE DEPOSIT MONEY RUPEES	REVALUATION RESERVE RUPEES	DIRECTORS' LOAN RUPEES	TOTAL RUPEES
Balance as at June 30, 2021	22,725,000	(2,598,985)	4,400,000	21,435,870	-	45,961,885
Loan from directors - net	-	-	-	-	2,049,900	2,049,900
Transferred to long term liabilities	-	-	(4,400,000)	-	-	(4,400,000)
(Loss) for the year	-	(1,581,173)	-	-	-	(1,581,173)
Other comprehensive income	-	-	-	3,892,131	-	3,892,131
Balance as at June 30, 2022	22,725,000	(4,180,158)	-	25,328,001	2,049,900	45,922,743
Loan from directors - net	-	-	-	-	(900)	(900)
Transferred to long term liabilities	-	-	-	-	-	-
(Loss) for the year	-	(1,653,505)	-	-	-	(1,653,505)
Other comprehensive income	-	-	-	(5,719,704)	-	(5,719,704)
BALANCE AS AT MARCH 31, 2023	22,725,000	(5,833,663)	-	19,608,297	2,049,000	38,548,634

The annexed notes from (1) to (34) form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	NOTE	Mar-23 Un-Audited RUPEES	Jun-22 Audited RUPEES
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		(1,420,265)	(1,186,919)
Adjustments for non-cash & other items:			
Finance cost		1,230	2,349
Profit / (loss) on remeasurement of investment		2,016,845	3,056,397
Cash flow before working capital changes		597,810	1,871,826
Changes in working capital:			
(Increase) / decrease in current assets:			
Trade debts		(21,624)	46,987
Short term deposits		78,073	(236,563)
Increase / (decrease) in current liability:			
Trade & other payables		(99,663)	(294,957)
Net working capital changes		(43,213)	(484,533)
Income taxes paid		(205,711)	(378,025)
Finance cost paid		(1,230)	(2,349)
Total payments made		(206,941)	(380,374)
Net cash inflow / (outflow) from operating activities		347,656	1,006,919
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of investments		(360,599)	(1,152,691)
Purchase of Leiner Pak Gelatine Limited shares		-	(868,472)
Purchase of LSE shares		-	(3,375,900)
Withdrawal of long term deposits & prepayments		100,000	430,000
Net cash (outflow) from investing activities		(260,599)	(4,967,064)
CASH FLOW FROM FINANCING ACTIVITIES			
Director's loan		(900)	2,049,900
Long term loan		-	4,400,000
Share deposit money		-	(4,400,000)
Net cash inflow from financing activities		(900)	2,049,900
Net (decrease) in cash & cash equivalents		86,157	(1,910,245)
Cash & cash equivalents at start of the year		66,894	1,977,139
CASH & CASH EQUIVALENTS AT END OF QUARTER		153,051	66,894

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CHIEF EXECUTIVE OFFICER




DIRECTOR