

INA SECURITIES (PVT) LIMITED

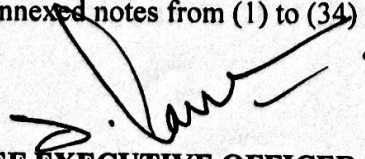
UN-AUDITED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED DECEMBER 31, 2022.

**INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022**

ASSETS	NOTE	Dec-22 Un-Audited RUPEES	Jun-22 Audited RUPEES
NON-CURRENT ASSETS			
Intangibles	4	5,500,000	5,500,000
Long term investments	5	34,664,663	35,209,561
Long term deposits & prepayments	6	-	100,000
		40,164,663	40,809,561
CURRENT ASSETS			
Trade debts	7	127,430	4,878
Advances, deposits & prepayments	8	1,964,688	1,432,801
Short term investments	9	10,959,485	12,297,961
Cash & bank balances	10	184,267	66,894
		13,235,871	13,802,534
TOTAL ASSETS		53,400,534	54,612,095
EQUITY & LIABILITIES			
EQUITY			
Share capital	11	22,725,000	22,725,000
Share deposit money		-	-
Revaluation reserves	12	24,783,103	25,328,001
Accumulated (loss)	SOCE	(5,171,130)	(4,180,158)
		42,336,974	43,872,843
Directors' loan	13	1,749,000	2,049,900
		44,085,974	45,922,743
NON-CURRENT LIABILITIES			
Long term loan	14	7,500,000	7,500,000
CURRENT LIABILITIES			
Trade & other payables	15	1,778,300	1,169,689
Provision for taxation	16	36,260	19,663
		1,814,560	1,189,352
CONTINGENCIES & COMMITMENTS			
	17	-	-
TOTAL EQUITY & LIABILITIES		53,400,534	54,612,095

The annexed notes from (1) to (34) form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER

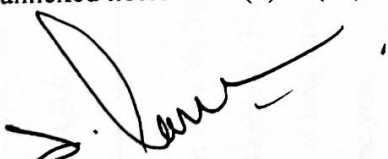



DIRECTOR

**INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
& OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2022**

PARTICULARS	NOTE	Dec-22 Un-Audited RUPEES	Jun-22 Audited RUPEES
REVENUE			
Brokerage income - net	18	26,151	114,623
Dividend income	19	979,124	2,301,617
		1,005,274	2,416,240
EXPENSES			
Administrative & general expenses	20	(328,894)	(606,717)
Operating profit		676,380	1,809,523
Other income	21	194,329	62,303
Finance cost	22	(1,230)	(2,349)
(Loss) / gain on remeasurement of investments	23	(1,663,771)	(3,056,397)
(Loss) / profit before taxation		(794,292)	(1,186,919)
Provision for taxation	16	(196,680)	(394,254)
(Loss) / profit after taxation		(990,972)	(1,581,173)
Other comprehensive income			
Items that may not be reclassified to profit and loss account subsequently		(544,898)	3,892,131
Items that may be reclassified to profit and loss account subsequently		-	-
TOTAL COMPREHENSIVE INCOME FOR THE QUARTER		(1,535,869)	2,310,958
Basic (loss) / earning per share	24	(0.44)	(0.70)

The annexed notes from (1) to (34) form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER




DIRECTOR

INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2022

PARTICULARS	SHARE CAPITAL	ACCUMULATE D (LOSS)	SHARE DEPOSIT MONEY	REVALUATION RESERVE	DIRECTORS' LOAN	TOTAL
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at June 30, 2021	22,725,000	(2,598,985)	4,400,000	21,435,870	-	45,961,885
Loan from directors - net	-	-	-	-	2,049,900	2,049,900
Transferred to long term liabilities	-	-	(4,400,000)	-	-	(4,400,000)
(Loss) for the year	-	(1,581,173)	-	-	-	(1,581,173)
Other comprehensive income	-	-	-	3,892,131	-	3,892,131
Balance as at June 30, 2022	22,725,000	(4,180,158)	-	25,328,001	2,049,900	45,922,743
Loan from directors - net	-	-	-	-	(300,900)	(300,900)
Transferred to long term liabilities	-	-	-	-	-	-
(Loss) for the year	-	(990,972)	-	-	-	(990,972)
Other comprehensive income	-	-	-	(544,898)	-	(544,898)
BALANCE AS AT DECEMBER 31, 2022	22,725,000	(5,171,130)	-	24,783,103	1,749,000	44,085,974

The annexed notes from (1) to (34) form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER

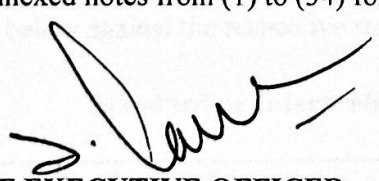


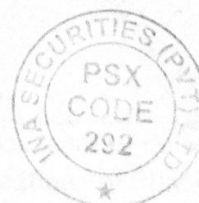

DIRECTOR

INA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2022

PARTICULARS	NOTE	Dec-22 Un-Audited RUPEES	Jun-22 Audited RUPEES
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		(794,292)	(1,186,919)
Adjustments for non-cash & other items:			
Finance cost		1,230	2,349
Profit / (loss) on remeasurement of investment		1,663,771	3,056,397
Cash flow before working capital changes		870,709	1,871,826
Changes in working capital:			
(Increase) / decrease in current assets:			
Trade debts		(122,552)	46,987
Short term deposits		(531,887)	(236,563)
Increase / (decrease) in current liability:			
Trade & other payables		608,611	(294,957)
Net working capital changes		(45,828)	(484,533)
Income taxes paid		(180,083)	(378,025)
Finance cost paid		(1,230)	(2,349)
Total payments made		(181,313)	(380,374)
Net cash inflow / (outflow) from operating activities		643,568	1,006,919
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of investments		(325,296)	(1,152,691)
Purchase of Leiner Pak Gelatine Limited shares		-	(868,472)
Purchase of LSE shares		-	(3,375,900)
Withdrawal of long term deposits & prepayments		100,000	430,000
Net cash (outflow) from investing activities		(225,296)	(4,967,064)
CASH FLOW FROM FINANCING ACTIVITIES			
Director's loan		(300,900)	2,049,900
Long term loan		-	4,400,000
Share deposit money		-	(4,400,000)
Net cash inflow from financing activities		(300,900)	2,049,900
Net (decrease) in cash & cash equivalents		117,372	(1,910,245)
Cash & cash equivalents at start of the year		66,894	1,977,139
CASH & CASH EQUIVALENTS AT END OF QUARTER		184,267	66,894

The annexed notes from (1) to (34) form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER




DIRECTOR