

# **INA SECURITIES (PVT) LIMITED**

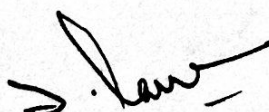
## **UN-AUDITED FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED SEPTEMBER 30, 2022.**

**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2022**

<b>ASSETS</b>	<b>NOTE</b>	<b>Sep-22 Un-Audited RUPEES</b>	<b>Jun-22 Audited RUPEES</b>
<b>NON-CURRENT ASSETS</b>			
Intangibles	4	5,500,000	5,500,000
Long term investments	5	35,245,888	35,209,561
Long term deposits & prepayments	6	-	100,000
		40,745,888	40,809,561
<b>CURRENT ASSETS</b>			
Trade debts	7	18,006	4,878
Advances, deposits & prepayments	8	1,492,713	1,432,801
Short term investments	9	11,740,273	12,297,961
Cash & bank balances	10	355,575	66,894
		13,606,567	13,802,534
<b>TOTAL ASSETS</b>		<b>54,352,455</b>	<b>54,612,095</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11	22,725,000	22,725,000
Share deposit money		-	-
Revaluation reserves	12	25,364,328	25,328,001
Accumulated (loss)	SOCE	(4,322,147)	(4,180,158)
		43,767,181	43,872,843
Directors' loan	13	1,949,700	2,049,900
		45,716,881	45,922,743
<b>NON-CURRENT LIABILITIES</b>			
Long term loan	14	7,500,000	7,500,000
<b>CURRENT LIABILITIES</b>			
Trade & other payables	15	1,112,532	1,169,689
Provision for taxation	16	23,042	19,663
		1,135,574	1,189,352
<b>CONTINGENCIES &amp; COMMITMENTS</b>	17	-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>54,352,455</b>	<b>54,612,095</b>

The annexed notes from (1) to (34) form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**



  
**DIRECTOR**

**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**& OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

<b>PARTICULARS</b>	<b>NOTE</b>	<b>Sep-22 Un-Audited RUPEES</b>	<b>Jun-22 Audited RUPEES</b>
<b>REVENUE</b>			
Brokerage income - net	18	6,976	114,623
Dividend income	19	766,542	2,301,617
		773,518	2,416,240
<b>EXPENSES</b>			
Administrative & general expenses	20	(112,382)	(606,717)
Operating profit		661,136	1,809,523
Other income	21	93,733	62,303
Finance cost	22	(650)	(2,349)
(Loss) / gain on remeasurement of investments	23	(765,418)	(3,056,397)
(Loss) / profit before taxation		(11,199)	(1,186,919)
Provision for taxation	16	(130,790)	(394,254)
(Loss) / profit after taxation		(141,989)	(1,581,173)
<b>Other comprehensive income</b>			
Items that may not be reclassified to profit and loss account subsequently		36,327	3,892,131
Items that may be reclassified to profit and loss account subsequently		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE QUARTER</b>		<b>(105,662)</b>	<b>2,310,958</b>
Basic (loss) / earning per share	24	(0.06)	(0.70)

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**CHIEF EXECUTIVE OFFICER**



  
**DIRECTOR**

**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

PARTICULARS	SHARE CAPITAL RUPEES	ACCUMULATE D (LOSS) RUPEES	SHARE DEPOSIT MONEY RUPEES	REVALUATION RESERVE RUPEES	DIRECTORS' LOAN RUPEES	TOTAL RUPEES
Balance as at June 30, 2021	22,725,000	(2,598,985)	4,400,000	21,435,870	-	45,961,885
Loan from directors - net	-	-	-	-	2,049,900	2,049,900
Transferred to long term liabilities	-	-	(4,400,000)	-	-	(4,400,000)
(Loss) for the year	-	(1,581,173)	-	-	-	(1,581,173)
Other comprehensive income	-	-	-	3,892,131	-	3,892,131
Balance as at June 30, 2022	22,725,000	(4,180,158)	-	25,328,001	2,049,900	45,922,743
Loan from directors - net	-	-	-	-	(100,200)	(100,200)
Transferred to long term liabilities	-	-	-	-	-	-
(Loss) for the year	-	(141,989)	-	-	-	(141,989)
Other comprehensive income	-	-	-	36,327	-	36,327
<b>BALANCE AS AT SEPTEMBER 30, 2022</b>	<b>22,725,000</b>	<b>(4,322,147)</b>	<b>-</b>	<b>25,364,328</b>	<b>1,949,700</b>	<b>45,716,881</b>

The annexed notes from (1) to (34) form an integral part of these financial statements.



**CHIEF EXECUTIVE OFFICER**





**DIRECTOR**



**INA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

<b>PARTICULARS</b>	<b>NOTE</b>	<b>Sep-22 Un-Audited RUPEES</b>	<b>Jun-22 Audited RUPEES</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
(Loss) / profit before taxation		(11,199)	(1,186,919)
Adjustments for non-cash & other items:			
Finance cost		650	2,349
Profit / (loss) on remeasurement of investment		765,418	3,056,397
Cash flow before working capital changes		754,869	1,871,826
Changes in working capital:			
(Increase) / decrease in current assets:			
Trade debts		(13,128)	46,987
Short term deposits		(59,912)	(236,563)
Increase / (decrease) in current liability:			
Trade & other payables		(57,157)	(294,957)
Net working capital changes		(130,197)	(484,533)
Income taxes paid		(127,411)	(378,025)
Finance cost paid		(650)	(2,349)
Total payments made		(128,061)	(380,374)
Net cash inflow / (outflow) from operating activities		496,611	1,006,919
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of investments		(207,730)	(1,152,691)
Purchase of Leiner Pak Gelatine Limited shares		-	(868,472)
Purchase of LSE shares		-	(3,375,900)
Withdrawal of long term deposits & prepayments		100,000	430,000
Net cash (outflow) from investing activities		(107,730)	(4,967,064)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Director's loan		(100,200)	2,049,900
Long term loan		-	4,400,000
Share deposit money		-	(4,400,000)
Net cash inflow from financing activities		(100,200)	2,049,900
Net (decrease) in cash & cash equivalents		288,681	(1,910,245)
Cash & cash equivalents at start of the year		66,894	1,977,139
<b>CASH &amp; CASH EQUIVALENTS AT END OF QUARTER</b>		<b>355,575</b>	<b>66,894</b>

The annexed notes from (1) to (34) form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**



  
**DIRECTOR**